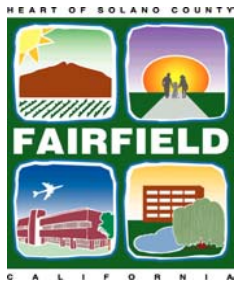


Confidentiality of Information

All information provided by an applicant to the City of Fairfield will be held in the strictest confidentiality, and not divulged to person(s) or agencies, other than prospective lenders or guarantors.

Contact the City of Fairfield
Office of Economic Development
at:

City Hall
1000 Webster Street, 2nd Floor
Fairfield, CA 94533
(707) 428-7462



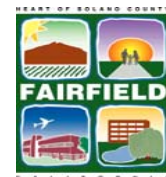
For additional information:
(707) 428-7462
econdev@ci.fairfield.ca.us
<http://www.ci.fairfield.ca.us>

PLANNING AND DEVELOPMENT DEPARTMENT
CITY OF FAIRFIELD
1000 WEBSTER STREET, 2ND FLOOR
FAIRFIELD, CA 94533

*Business
Revolving Loan Fund*



*Low Interest Loans
Start-Ups or Expansions
Small Business Growth
Job Creation*



❖ *City of Fairfield* ❖

Revolving Loan Fund



By offering low-interest financing for commercial and industrial projects, the **City of Fairfield Re-**

volving Loan Fund (RLF) is designed to assist small businesses in acquiring the necessary capital to either start-up, expand or continue operating their company within Fairfield. Funded by Community Development Block Grants (CDBG), the program is targeted towards small businesses with the potential of long-term job creation. The goal of the RLF is to create new jobs and increase the diversity of Fairfield's economic base.



Who is Eligible?

Small businesses, commercial, industrial or retail for-profit enterprises located or locating in Fairfield.

Eligible Use of Funds

- Real property acquisition.
- Purchase furniture, fixtures and equipment.
- Working capital.
- Can be used in conjunction with other loans.

How much is a typical loan?

- Maximum loan amount is determined by the number of jobs created by the business.
- Minimum loan amount of \$50,000.

What is the interest rate on the loan?

Determined for each individual project but on average 2% - 4% below market.

What is the term of the loan?

Typically between 5 to 10 years. Longer terms may be available on real property acquisitions.

Terms and Conditions

- Must create one full-time job within two years for every \$25,000 of RLF Funds borrowed.
- All RFL loans must be secured by approved collateral.
- A loan review fee of \$400 and applicant is responsible for reimbursing City for third party costs.
- Must satisfy financial "gap".
- Must satisfy one CDBG national objective, i.e. hiring of low/moderate income persons.
- Must sign "first source" hiring agreement with the Work Force Investment Board of Solano County.
- Federal overlay requirements apply.

General Credit Requirements

- Ability to operate a business successfully.
- Proposed project must show ability to repay loan.
- Good business plan

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